

# UNIVERSITY OF CENTRAL FLORIDA

## STUDENT FINANCIAL RESPONSIBILITY STATEMENT AND PROMISE TO PAY

**Carefully read the following information. The following agreement includes details on your responsibilities related to, but not limited to the following:**

- **You are responsible for paying for any course for which you are enrolled in at the end of UCF's drop period**
- **If your account becomes delinquent, you agree to reimburse UCF for the fees of any collection agency, which may be based on a percentage of the delinquent account balance**

Fee Responsibility: By registering for courses at UCF, I promise to pay the university the principal, and any late fees, fines or penalties, by the due dates stated on my student account and in applicable university catalogs and/or websites. I understand that withdrawal for each term begins after the drop deadline and that I remain fee liable for any class from which I withdraw. I understand that non-attendance does not constitute a drop or withdrawal. I also understand that notifying my professor, advisor, or other university representative does not constitute a drop or withdrawal. If I withdraw from courses with the intent of not returning to UCF, I must also drop courses for any future terms or I shall be fee liable and receive a grade.

Payment of Fees: If payment is made by check (electronic or paper) and the check is not honored by my bank, I agree that a returned check fee will be charged to my student account. If I expect financial aid to pay all or part of my financial obligations to UCF, I understand that it is my responsibility to meet all requirements for aid disbursement to my student account. I authorize UCF to use the financial aid to pay for all education costs charged to my student account in accordance with federal guidelines. I understand that it is my responsibility to ensure that all requirements of grantors, lenders, employers, and other third party payers are met on a timely basis. I understand that despite my expectations for payment from financial aid or other sources, I am ultimately responsible for all charges incurred. I understand that my financial aid may be adjusted due to my student eligibility and/or student status (e.g., part-time, full-time). In connection with any such adjustments, I agree to repay UCF any amounts that the university pays, on my behalf, to lenders or other financial aid providers and that such amounts constitute an educational loan from the university.

Bankruptcy: UCF is an institution of higher education. As such, certain financial obligations are considered to be an educational loan offered for the sole purpose of financing an education and therefore is a non-dischargeable debt, pursuant to United States Bankruptcy Code section 523(a)(8).

Official Notification: I understand that UCF sends electronic notifications (emails) to my official Knights e-mail account to communicate important updates, and that I am responsible for taking action on correspondence sent to this address.

Failure To Pay Your Debts (Default): If I fail to pay my financial obligations due the UCF, I understand the university may charge my account late fees. Additionally, I may also be dropped from any current and future terms' classes. UCF may also prevent future registration and receipt of transcripts until all my financial obligations have been met. I understand that if UCF retains collection agencies and/or attorneys to collect amounts owed to the university, I will be responsible to reimburse the university for the fees of any collection agency, which may be based on a percentage of the delinquent account balance, and will also be liable for all reasonable attorneys' fees and costs and expenses incurred by the university in its collection efforts. I understand that failure to pay my financial obligations may result in UCF filing an adverse report with credit bureaus.

I understand that I am solely responsible for all transactions registering me for courses at UCF. I have read this agreement and fully understand the terms. I acknowledge and agree that this agreement and promise to pay is a promissory note, a legal debt instrument giving the University of Central Florida the right to take legal action to collect the debt I have promised to pay. This agreement shall remain in effect until I fulfill all financial obligations to the university and the university has terminated this agreement. This agreement and promise to pay is governed by the laws of the State of Florida. Any suit, action or proceeding arising in connection with this agreement must be brought in the circuit or county courts of Orange County, Florida. No delay by either party to exercise or enforce any right or provision of this agreement will be considered a waiver thereof. I understand that a copy of these terms and conditions will be sent to my Knights email address. By clicking the "I ACCEPT" button, I affix my electronic signature and consent to this agreement.