

## UNIVERSITY OF CENTRAL FLORIDA

### STUDENT FINANCIAL RESPONSIBILITY STATEMENT AND PROMISE TO PAY

Carefully read the following information. The following agreement includes details on your responsibilities related to, but not limited to the following:

- You are responsible for paying for any course for which you are enrolled in at the end of UCF's drop period
- If your account becomes delinquent, you agree to reimburse UCF for the fees of any collection agency, which may be based on a percentage of the delinquent account balance

Fee Responsibility: By registering for courses at UCF, I promise to pay the university the principal, and any late fees, fines or penalties, by the due dates stated on my student account and in applicable university catalogs and/or websites. I understand that withdrawal for each term begins after the drop deadline and that I remain fee liable for any class from which I withdraw. I understand that non-attendance does not constitute a drop or withdrawal. I also understand that notifying my professor, advisor, or other university representative does not constitute a drop or withdrawal. If I withdraw from courses with the intent of not returning to UCF, I must also drop courses for any future terms or I shall be fee liable and receive a grade.

Payment of Fees: If payment is made by check (electronic or paper) and the check is not honored by my bank, I agree that a returned check fee will be charged to my student account. If I expect financial aid to pay all or part of my financial obligations to UCF, I understand that it is my responsibility to meet all requirements for aid disbursement to my student account. I authorize UCF to use the financial aid to pay for all education costs charged to my student account in accordance with federal guidelines. I understand that it is my responsibility to ensure that all requirements of grantors, lenders, employers, and other third party payers are met on a timely basis. I understand that despite my expectations for payment from financial aid or other sources, I am ultimately responsible for all charges incurred. I understand that my financial aid may be adjusted due to my student eligibility and/or student status (e.g., part-time, full-time). In connection with any such adjustments, I agree to repay UCF any amounts that the

university pays, on my behalf, to lenders or other financial aid providers and that such amounts constitute an educational loan from the university.

Bankruptcy: UCF is an institution of higher education. As such, certain financial obligations are considered to be an educational loan offered for the sole purpose of financing an education and therefore is a non-dischargeable debt, pursuant to United States Bankruptcy Code section 523(a)(8).

Form 1098-T: I agree to receive my IRS Form 1098-T electronically and I understand that a paper copy will not be mailed to me. If I would like to withdraw my consent to electronic delivery, I can do so by either opting out in myUCF or by filling out the 1098-T Paper Form Request on the Student Account Services website under "Forms". All 1098-T forms after the withdrawal of electronic consent will be mailed to my address on file in myUCF.

Official Notification: I understand that UCF sends electronic notifications (emails) to my official UCF e-mail account to communicate important updates, and that I am responsible for taking action on correspondence sent to this address.

Contact: I authorize UCF and its agents and contractors to contact me at my current and any future cellular phone number(s), email address(es) or wireless device(s) regarding my delinquent student account or to receive general information from UCF. I authorize UCF and its agents and contractors to use automated telephone dialing equipment, artificial or pre-recorded voice or text messages, and personal calls and emails in their efforts to contact me. Furthermore, I understand that I may withdraw my consent by texting STOP to text messages.

Updating Contact Information: I understand and agree that I am responsible for keeping UCF records up to date with my current mailing addresses, email addresses, and phone numbers either by updating the information myself through myUCF or by requesting a change of address form from the UCF Registrar's Office. Upon leaving UCF for any reason, it is my responsibility to provide UCF with updated contact information for purposes of continued communication regarding any amounts that remain due and owing to UCF.

Financial Hold: I understand and agree that if I fail to pay my student account bill or any monies due and owing UCF by the scheduled due date, UCF will place a financial hold on my student account, preventing me from registering for future classes or receiving my diploma. Additionally, I may also be dropped from any current and future terms' classes.

Late Payment Charge: I understand and agree that if I fail to pay my financial obligations due UCF by the scheduled due date, I will be subject to a \$100.00 late payment fee.

Collection Agency Fees: I understand and accept that if I fail to pay my student account bill or any monies due and owing UCF by the scheduled due date and fail to make acceptable payment

arrangements to bring my account current, UCF may refer my account to a collection agency. If UCF refers my account balance to a third party for collection, whether an attorney or collection agency, I will be responsible for any costs (including, but not limited to collection fees) associated with attempting to collect the monies due and owing. I understand a collection fee will be assessed and will be due and owing in full at the time of the referral to the third party. The collection fee will be calculated at the maximum amount permitted by applicable law, but not to exceed 33 percent of the amount outstanding. For purposes of this provision, the third party may be a debt collection company or an attorney. If a lawsuit is filed to recover an outstanding balance, I will also be responsible for any costs associated with the lawsuit such as court costs, attorney's fees, or other applicable costs. Finally, I understand my delinquent account may be furnished to one or more of the national credit bureaus.

I understand that I am solely responsible for all transactions registering me for courses at UCF. I have read this agreement and fully understand the terms. I acknowledge and agree that this agreement and promise to pay is a promissory note, a legal debt instrument giving the University of Central Florida the right to take legal action to collect the debt I have promised to pay. This agreement shall remain in effect until I fulfill all financial obligations to the university and the university has terminated this agreement. This agreement and promise to pay is governed by the laws of the State of Florida. Any suit, action or proceeding arising in connection with this agreement must be brought in the circuit or county courts of Orange County, Florida. No delay by either party to exercise or enforce any right or provision of this agreement will be considered a waiver thereof. I understand that a copy of these terms and conditions will be sent to my UCF email address. By clicking the "I ACCEPT" button, I affix my electronic signature and consent to this agreement.